

FACTSHEET

Key Stages for Residential Conveyancing

WHO WILL DEAL WITH YOUR MATTERS

Conveyancers with at least 20 years' experience will handle your case under the supervision of a solicitor with at least 20 years' experience.

Typical timescales for transactions are given below but these may be quicker or slower depending on the circumstances of each case.

PURCHASES/SALES WITH OR WITHOUT MORTGAGES

Up to exchange of contracts:

typically 8-16 weeks (freehold)

typically 12-24 weeks (leasehold)

From exchange of contracts to completion:

typically 1-2 weeks but can be any timescale agreed by the parties

TRANSFERS OF EQUITY

typically 6-12 weeks (no mortgage)

typically 6-16 weeks (with mortgage)

typically 6-24 weeks (with matrimonial element)

REMORTGAGES

typically 6-8 weeks from receipt of mortgage instructions

VARIATIONS FROM NORMAL TIMESCALES

Delays beyond our control may occur because of e.g.

- Land Registry backlogs
- other third party delays e.g. mortgage lenders, buyers/sellers in the same chain of transactions, involvement by family members in financing transactions
- difficulties in providing us with acceptable ID

Alison Fielden & Co.

Solicitors & Notary Public

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